

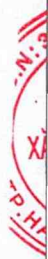
FINANCIAL STATEMENTS

VUNG ANG PETROLEUM JOINT STOCK COMPANY
FOR THE SIX MONTHS ENDED 30 JUNE 2025



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BALANCE SHEET

As at 30 June 2025

Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	A. CURRENT ASSETS		205.614.011.957	240.149.334.265
110	I. Cash and cash equivalents	03	220.598.501	365.314.552
111	1. Cash		220.598.501	365.314.552
120	II. Short-term financial investments		2.240.000.000	6.278.494.369
123	3. Held-to-maturity investments		2.240.000.000	6.278.494.369
130	III. Short-term receivables		162.652.344.682	115.797.386.375
131	1. Short-term receivables from customers	04	135.354.702.645	97.246.912.502
132	2. Advances to suppliers		4.210.382.407	4.982.858.265
136	6. Other short-term receivables	05	15.031.571.281	13.732.703.608
137	7. Provision for short-term doubtful debts		(235.840.000)	(165.088.000)
139	8. Shortage of assets awaiting resolution		8.291.528.349	-
140	IV. Inventories	06	40.258.196.390	114.612.486.419
141	1. Inventories		40.258.196.390	114.612.486.419
149	2. Allowances for inventories		-	-
150	V. Other short-term assets		242.872.384	3.095.652.550
151	1. Short-term prepaid expenses	10	39.788.229	61.707.601
152	2. Deductible VAT		16.367.840	2.880.320.926
153	3. Tax and other receivables from the State	13	186.716.315	153.624.023
200	B. NON-CURRENT ASSETS		216.935.384.120	218.174.667.380
210	I. Long-term receivables		13.050.000	13.050.000
216	6. Other long-term receivables	05	13.050.000	13.050.000
220	II. Fixed assets		132.987.168.881	140.281.595.787
221	1. Tangible fixed assets	08	121.661.688.527	128.708.600.406
222	- Cost		352.789.015.104	351.600.315.104
223	- Accumulated depreciation		(231.127.326.577)	(222.891.714.698)
227	3. Intangible fixed assets	09	11.325.480.354	11.572.995.381
228	- Cost		12.366.901.609	12.366.901.609
229	- Accumulated amortization		(1.041.421.255)	(793.906.228)
240	IV. Long-term unfinished assets		1.298.419.894	1.134.357.805
242	2. Construction in progress	07	1.298.419.894	1.134.357.805
260	VI. Other long-term assets		82.636.745.345	76.745.663.788
261	1. Long-term prepaid expenses	10	82.636.745.345	76.745.663.788
262	2. Deferred tax assets		-	-
268	4. Other long-term assets		-	-
270	TOTAL ASSETS		422.549.396.077	458.324.001.645

(continued)

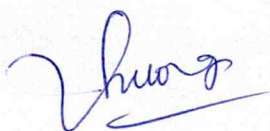
Code	RESOURCES	Note	30/06/2025 VND	01/01/2025 VND
300	C. LIABILITIES		241.851.453.912	274.904.289.302
310	I. Short-term liabilities		240.499.634.545	272.900.582.135
311	1. Short-term payables to suppliers	12	159.574.828.895	207.930.966.344
312	2. Short-term prepaid payments		3.015.695.367	2.177.775.660
313	3. Taxes and other payables to State Budget	13	33.108.489.161	29.872.801.549
314	4. Payables to employees		10.224.034.785	13.247.169.713
315	5. Short-term accrued expenses	14	957.117.580	1.287.478.933
319	9. Other short-term liabilities	15	28.406.138.095	13.464.334.189
320	10. Short-term loans and finance lease liabilities	11	1.535.887.800	2.253.053.900
321	11. Provisions for short-term liabilities		-	-
322	12. Bonus and Welfare fund		3.677.442.862	2.667.001.847
330	II. Long-term liabilities		1.351.819.367	2.003.707.167
337	7. Other long-term liabilities	15	-	-
338	8. Long-term loans and finance lease liabilities	11	1.351.819.367	2.003.707.167
400	D. OWNERS' EQUITY		180.697.942.165	183.419.712.343
410	I. Owners' equity	16	180.697.942.165	183.419.712.343
411	1. Contributed capital		124.996.120.000	124.996.120.000
411a	Ordinary shares with voting rights		124.996.120.000	124.996.120.000
418	8. Investment and development fund		38.000.000.000	37.113.389.298
421	11. Undistributed post-tax profits		17.701.822.165	21.310.203.045
421a	Accumulated by the end of the previous year		13.542.367.728	11.265.323.753
421b	Arising in the current period		4.159.454.437	10.044.879.292
440	TOTAL LIABILITIES AND OWNERS' EQUITY		422.549.396.077	458.324.001.645

Prepared on 15 July 2025

Preparer

Chief Accountant

Director



Nguyen Thi Phuong



Bui Duc Duy




Hoàng Nguyễn Thanh

INCOME STATEMENT
for the period from 01 April 2025 to 30 June 2025

Item	Code	Note	Q2 2025	Q2 2024	Accumulated from the beginning of the year to the end of this quarter (Current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1. Revenues from sale of goods & rendering of services	01	17	1.092.872.361.775	1.296.520.891.137	2.108.848.406.294	2.363.518.469.488
2. Revenue deductions	02	18	-	-	-	-
3. Net revenues from sale of goods & rendering of services (10 = 01 - 02)	10	19	1.092.872.361.775	1.296.520.891.137	2.108.848.406.294	2.363.518.469.488
4. Cost of goods sold	11	20	1.056.785.288.794	1.260.945.658.349	2.040.080.533.962	2.296.033.795.873
5. Gross profit from sale of goods & rendering of services (20=10-11)	20		36.087.072.981	35.575.232.788	68.767.872.332	67.484.673.615
6. Financial income	21	21	417.456.719	886.790.754	627.263.425	1.150.251.168
7. Financial expenses	22	22	160.197.385	160.113.910	261.359.686	535.644.893
- In which: Interest expenses	23		160.197.385	160.113.910	261.359.686	535.644.893
8. Profit/(loss) in associates and joint ventures	24	23				
9. Selling expenses	25	24	28.194.741.861	30.875.190.823	57.609.889.968	55.680.136.820
10. General and administrative expenses	26		2.203.159.208	2.209.665.803	5.098.622.635	5.066.911.492
11. Net profits from operating activities (30=20+(21-22)+24-(25+26))	30		5.946.431.246	3.217.053.006	6.425.263.468	7.352.231.578
12. Other income	31	25	103.057.182	14.400.000	103.057.182	14.400.000
13. Other expenses	32	26	172.500.000	134.372.997	1.063.202.083	164.372.997
14. Other profits (40=31-32)	40		(69.442.818)	(119.972.997)	(960.144.901)	(149.972.997)
15. Total profit before tax (50=30+40)	50		5.876.988.428	3.097.080.009	5.465.118.567	7.202.258.581
16. Current corporate income tax expense	51	27	1.209.897.686	652.290.602	1.305.664.130	1.473.326.316
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60=50-51-52)	60		4.667.090.742	2.444.789.407	4.159.454.437	5.728.932.265
18.1 Profit after corporate income tax of the Parent company	61					
18.2 Profit after corporate income tax of non-controlling shareholders	62					
19. Basic earning per share (*)	70	28	373	196	333	458
20. Diluted earnings per share	71					

Preparer

Phuong

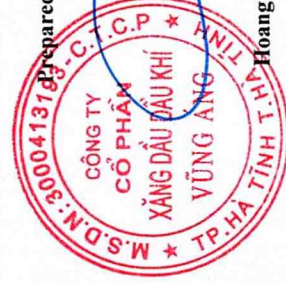
Nguyen Thi Phuong

Chief Accountant

Bui Duc Duy

Bui Duc Duy

Prepared on 15 July 2025
Director



CASH FLOW STATEMENT
for the period from 01 January 2025 to 30 June 2025
(Indirect method)

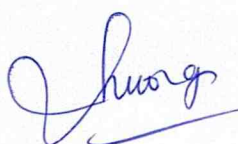
Code	ITEM	Note	6 months ended 30 June 2025 VND	6 months ended 30 June 2024 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		5.465.118.567	7.202.258.581
	2. Adjustments for:		8.189.044.201	7.886.974.789
02	- Depreciation of fixed assets and investment properties		8.484.195.940	8.701.423.841
03	- Provisions and allowances		70.752.000	(199.842.777)
05	- Gains/losses from investing activities		(627.263.425)	(1.150.251.168)
06	- Interest expenses		261.359.686	535.644.893
07	- Other adjustments		-	-
08	3. Operating profit before changes in working capital		13.654.162.768	15.089.233.370
09	- Increase/decrease in receivables		91.432.857.784	(48.555.669.290)
10	- Increase/decrease in inventories		1.943.105.317.794	(68.166.849.299)
11	- Increase/decrease in payables (excluding interest payable and corporate income tax payable)		68.902.064.349	136.557.624.145
12	- Increase/decrease in prepaid expenses		(5.869.162.185)	265.998.829
14	- Interest paid		(278.715.650)	(555.321.306)
15	- Corporate income tax paid		(1.273.700.760)	(1.794.529.825)
16	- Other cash receipts from operating activities		327.420.649.011	-
17	- Other cash payments for operating activities		(2.439.955.476.458)	(1.082.800.000)
20	Net cash flows from operating activities		(2.862.003.347)	31.757.686.624
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Cash paid for purchases, construction of fixed assets and other long-term assets		-	(18.657.386.599)
23	3. Cash paid for lending or purchasing debt instruments of other entities		-	(427.935.741)
24	4. Cash received from loan collections or sale of debt instruments of other entities		4.038.494.369	-
25	5. Cash paid for capital contributions to other entities		-	-
26	6. Cash received from capital withdrawals from other entities		-	-
27	7. Interest, dividends and profits received		47.846.827	667.845.424
30	Net cash flows from investing activities		4.086.341.196	(18.417.476.916)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
33	3. Proceeds from borrowings		56.466.000.000	187.443.600.000
34	4. Principal repayment of borrowings		(57.835.053.900)	(198.354.600.000)
35	5. Payments of principal on finance leases		-	-
36	6. Dividends and profits paid to owners		-	(833.891.695)
40	Net cash flows from financing activities		(1.369.053.900)	(11.744.891.695)
50	Net cash flows during the period		(144.716.051)	1.595.318.013
60	Cash and cash equivalents at the beginning of the year		365.314.552	270.466.711
70	Cash and cash equivalents at the end of the period	03	220.598.501	1.865.784.724

Prepared on 15 July 2025

Preparer

Chief Accountant

Director



Nguyen Thi Phuong



Bui Duc Duy



Hoang Nguyen Thanh

NOTES TO FINANCIAL STATEMENTS

for the period from 01 January 2025 to 30 June 2025

1. BUSINESS OPERATIONS OF THE COMPANY

Form of ownership

Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang) was established under Resolution No. 1625/NQ-DKVN dated May 29, 2007, of the Petrovietnam. The Company operates under Business Registration Certificate No. 3000413193, first issued on July 20, 2007, and amended for the 13th time on June 3, 2025, by the Department of Planning and Investment of Ha Tinh Province.

The Company's head office is located at: No. 417 Tran Phu Street, Thanh Sen Ward, Ha Tinh City, Ha Tinh Province

The Company's charter capital is VND 124,996,120,000; equivalent to 12,499,612 shares, with a par value of VND 10,000 per share.

Business lines

The company's main business activity is petroleum trading, including:

- Trading of fuel and petroleum-related products, specifically: petroleum trading;
- Warehousing and storage services: petroleum warehousing and leasing;
- Transportation of petroleum and petroleum products: road transportation of petroleum;
- Leasing of equipment, machinery and other assets, specifically: petroleum tank leasing;
- Real estate business, leasing, subleasing, or transfer of real estate, specifically: real estate business;
- Supporting services for maritime transport and petroleum transportation (including maritime agency services).

Company structure

The Company has the following dependent units:	Address	Main business activities
--	---------	--------------------------

- | | | |
|---|--|-------------------|
| - Branch of PVOIL Vung Ang in Quang Binh; | Pham Van Dong Street, Diem Thuong Residential Group, Dong Hoi City, Quang Binh Province, Vietnam | Petroleum trading |
| - Branch of PVOIL Vung Ang in Nghe An. | Under the 72m overpass, Yen Binh Block, Vinh Hung Ward, Vinh City, Nghe An Province | Petroleum trading |

2. APPLIED ACCOUNTING SYSTEM AND POLICIES

2.1. Accounting period and currency used in accounting

The Company's fiscal year is based on the calendar year, starting on January 1 and ending on December 31 each year.
The currency used in accounting records is the Vietnamese Dong (VND).

2.2. Applied Accounting Standards and System

Applied Accounting System

The Company applies the enterprise accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, on amendments and supplements to a number of articles of Circular No. 200/2014/TT-BTC.

Statement on Compliance with Accounting Standards and Accounting System

The Company has applied Vietnamese Accounting Standards and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with all provisions of each standard, the circular guiding the implementation of standards, and the current applicable Accounting System

2.3. Financial instruments

Initial recognition

Financial assets

The Company's financial assets include cash and cash equivalents, trade receivables, other receivables, and loans granted. At the time of initial recognition, financial assets are measured at acquisition/purchase cost plus directly attributable transaction costs.

Financial liabilities

The Company's financial liabilities include loans, trade payables, other payables, and accrued expenses. At the time of initial recognition, financial liabilities are measured at acquisition cost plus directly attributable transaction costs.

Subsequent Measurement

Currently, there are no specific provisions on the subsequent measurement of financial instruments after initial recognition

2.4. Cash and Cash Equivalents

Cash includes cash on hand, demand deposits, and unrestricted cash in foreign currencies. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value, and are held for meeting short-term cash commitments.

Cash equivalents include short-term deposits with original maturities of no more than 3 months from the date of investment, which are highly liquid, readily convertible into cash at known amounts, and not subject to significant risk of changes in value.

2.5. Receivables

Receivables are monitored in detail based on aging, counterparties, currencies, and other relevant management requirements of the Company.

Provision for doubtful debts is made for receivables that are overdue according to contractual terms, debt agreements, or overdue receivables where the debtor is deemed incapable of repayment. This includes overdue receivables that have not yet reached the original due date according to purchase or loan agreements but show signs of doubtful recoverability due to extended overdue periods or default risks such as bankruptcy, disappearance, or inability to pay.

2.6. Inventories

Inventories are recorded at original cost. When the net realizable value is lower than the original cost, inventories are recorded at the lower of the two. Inventory costs include purchase price, processing costs, and other direct costs incurred to bring the inventories to their current location and condition.

Inventory costs are determined using the weighted average method.

Inventories are recorded using the perpetual inventory method.

An allowance for inventory is made at the end of the period based on the difference between the original cost and the net realizable value, if the latter is lower.

2.7. Fixed Assets

Tangible fixed assets and intangible fixed assets are recorded at historical cost. During the period of use, tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation/amortization, and net book value. Depreciation is calculated using the straight-line method.

Depreciation is calculated using the straight-line method. The estimated useful life is as follows:

- Buildings and structures	10 - 25 years
- Machinery and equipment	05 - 15 years
- Transportation means	06 - 10 years
- Office equipment	03 - 10 years

The land use rights with indefinite term at the Quang Tung, Quynh Tam, Binh Loc Petrol Stations and Ky Van Petrol Station, granted by the Ha Tinh Provincial People's Committee, are recognized as intangible fixed assets with land use rights.

2.8. Prepaid Expenses

Prepaid expenses related to business and production activities over multiple accounting periods are allocated to production and business costs based on the nature and amount of each expense.

The amortization of prepaid expenses depends on the nature and amount of each item, and is conducted using the straight-line method or other reasonable and suitable methods. Prepaid expenses are allocated into operating costs over their beneficial period.

2.9. Payables

Payables are monitored by maturity, counterparties, original currency, and other relevant factors in accordance with the Company's management requirements.

2.10. Borrowings and Finance Lease Liabilities

Borrowings and finance lease liabilities are tracked individually by lender, loan agreement, and repayment term. In the case of foreign currency loans, the outstanding balances are monitored in detail in the original currencies.

2.11. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalized as part of the cost of that asset when they meet the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs". Other borrowing costs are recognized as expenses in the period in which they are incurred. For qualifying assets, borrowing costs are only capitalized when the construction or production period exceeds 12 months.

2.12. Accrued Expenses

Accrued expenses are liabilities for goods or services received from suppliers or service providers during the reporting period, which have not yet been invoiced or paid for. These also include other payable amounts not invoiced or documented due to pending legal procedures, goods in transit, interest on borrowings, etc., and are recognized in the reporting period when incurred.

The recognition of accrued expenses follows the matching principle of revenue and expenses. Accrued expenses will be settled upon the receipt of actual invoices or final payment. The difference between the accrued amount and the actual expense has been reversed.

2.13. Provisions

Provisions are recognized when the following conditions are met:

- The Company has a present obligation (legal or constructive) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

The recognized amount of a provision is the best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

Only expenditures that relate to the originally recognized provision shall be reimbursed through the use of that provision

Provisions are recognized as operating expenses in the accounting period. Any excess of provisions previously recognized and unused from prior periods over the newly recognized provisions in the reporting period shall be reversed and recorded as a reduction of operating expenses for the period, except for the excess amount of provisions for construction warranty obligations, which shall be reversed and recognized as other income in the period

2.14. Owner's Equity

Owner's equity is recognized based on the actual capital contributed by the owners.

Undistributed post-tax profits reflect the business performance (profit or loss) after corporate income tax and the allocation or handling of profits/losses by the Company. Profit distribution is made when the Company has undistributed post-tax profits that do not exceed the amount of such profits. In cases where dividends or profits are distributed to owners in excess of undistributed post-tax profits, the excess amount is recorded as a reduction in contributed capital. Undistributed post-tax profits may be distributed to investors in proportion to their capital contribution ratio after approval by the General Meeting of Shareholders or the Board of Directors and after appropriations to statutory reserves in accordance with the Company's Charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the Company's Balance Sheet after the Board of Directors issues a resolution on dividend distribution and the Vietnam Securities Depository announces the record date for entitlement to dividends.

2.15. Revenue Recognition

Revenue from Sale of Goods

Revenue from the sale of goods is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control
- The revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from Rendering of Services

Revenue from rendering of services is recognized when all of the following conditions are met:

- The outcome of the transaction can be estimated reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the end of the reporting period can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The portion of the service rendered is determined based on the percentage of completion method.

Financial Income

Financial income arising from interest, dividends, profit sharing, and other financial activities is recognized when both of the following conditions are satisfied:

- It is probable that the economic benefits will flow to the Company;
- The amount of revenue can be measured reliably.

2.16. Cost of Goods Sold

Cost of goods sold during the period is recognized in line with the corresponding revenue and in compliance with the prudence principle. Losses in materials and inventories exceeding standard levels, abnormal expenses, and losses of inventories (after deducting compensation from relevant collectives or individuals) are fully and promptly recorded in cost of goods sold in the period.

2.17. Recognition of Financial Expenses

Financial expenses include:

- Borrowing costs.

These expenses are recognized in full during the period and are not offset against financial income.

2.18. Corporate Income Tax

Current Corporate Income Tax Expense

Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate. The applied tax rate is 20%.

2.19. Related Parties

Parties are considered to be related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operating policies. The related parties of the Company include:

- Entities that, directly or indirectly through one or more intermediaries, control, are controlled by, or are under common control with the Company, including parent companies, subsidiaries, and associates;
- Individuals who, directly or indirectly, hold voting rights in the Company and have significant influence over the Company; key management personnel of the Company; and close family members of such individuals;
- Entities in which the individuals mentioned above directly or indirectly hold significant voting rights or have significant influence over the Company.

When considering each related party relationship, attention should be given to the substance of the relationship rather than merely the legal form.

3. CASH AND CASH EQUIVALENTS

	30/06/2025	01/01/2025
	VND	VND
Cash	108.807.846	173.239.943
Demand deposits at banks	111.790.655	192.074.609
Cash in transit	-	-
	220.598.501	365.314.552

4. FINANCIAL INVESTMENTS

b) Held-to-maturity investments

	30/06/2025		01/01/2025	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
Short-term investments	2.240.000.000	2.240.000.000	6.278.494.369	6.278.494.369
- Term deposits	2.240.000.000	2.240.000.000	6.278.494.369	6.278.494.369
	4.480.000.000	2.240.000.000	6.278.494.369	6.278.494.369

4. SHORT-TERM RECEIVABLES FROM CUSTOMERS

	30/06/2025	01/01/2025
	VND	VND
a) Short-term receivables from customers	135.354.702.645	97.246.912.502
- Giang Nam Petroleum Co., Ltd.	3.319.920.000	1.659.960.000
- Viet Trung General Trading and Petroleum Co., Ltd.	9.558.038.254	1.444.528.744
- Phu Hai Co., Ltd.	10.964.243.473	4.767.443.872
- Quy Huong Trading Co., Ltd.	7.197.908.969	7.692.636.870
- Minh Khiem General Trading Co., Ltd.	4.377.782.229	7.182.414.032
- Phuc An Marine Joint Stock Company	3.458.240.031	2.494.254.491
- Tam Vinh Huong Thien Co., Ltd.	3.202.865.779	-
- Thanh Cuong General Trading Co., Ltd.	3.000.010.748	2.917.196.083
- Other short-term receivables from customers	90.275.693.162	72.192.967.154
	135.354.702.645	97.246.912.502

b) Receivables from related-party customers

	Relationship	30/06/2025	01/01/2025
		VND	VND
- PVOIL Hanoi JSC.	Fellow subsidiary		61.882.943
- PetroVietnam Oil Corporation - JSC	Parent company	3.440.996.400	-
- PVOIL Sai Gon JSC.	Fellow subsidiary	464.633.433	476.418.823
- PVOIL Thanh Hoa JSC.	Fellow subsidiary		34.052.589
- PVOIL Nam Dinh JSC.	Fellow subsidiary	79.153	14.901.656
- PETEC Trading and Investment Corporation JSC.	Fellow subsidiary		157.260.604
			24.324.721
- PVOIL Hai Phong JSC.	Fellow subsidiary		76.931.104
- PVOIL Central JSC.	Fellow subsidiary		
- PVOIL Trans Co. Ltd.	Fellow subsidiary	9.036.630	659.855.458
		3.914.745.616	1.505.627.898

5. OTHER SHORT-TERM RECEIVABLES

	30/06/2025		01/01/2025	
	Carrying amount	Provision	Carrying amount	Provision
	VND	VND	VND	VND
a) Short-term	15.031.571.281	-	13.732.703.608	-
- Advances	787.810.988	-	-	-
- Receivables from retail stores for sales proceeds	2.945.854.810	-	3.836.655.974	-
- Receivables from customers for sales proceeds (PVOIL Easy)	8.142.889.376	-	-	-
- Other receivables	3.155.016.107	-	9.896.047.634	-
	15.031.571.281	-	13.732.703.608	-

6. INVENTORIES

	30/06/2025		01/01/2025	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
- Merchandise	40.258.196.390	-	114.612.486.419	-
- Allowances for inventories	-	-	-	-
	40.258.196.390	-	114.612.486.419	-

7. CONSTRUCTION IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
- Construction in progress	1.298.419.894	1.134.357.805
<i>Tuong Son Petroleum Retail Station Project</i>	-	-
<i>Ky Tan Petroleum Retail Station Project</i>	713.140.012	549.077.923
<i>Viet Tien Petroleum Retail Station Project</i>	-	-
<i>Ky Trinh Petroleum Retail Station Project</i>	585.279.882	585.279.882
	1.298.419.894	1.134.357.805

8. INCREASE/DECREASE IN FIXED ASSETS

	Buildings and structures	Machinery and equipment	Transportation means	Fixed assets used for administrative purposes and perennial plants	Total
	VND	VND	VND	VND	VND
Cost					
Beginning balance	224.818.044.917	104.337.160.028	21.126.742.902	1.318.367.257	351.600.315.104
- Acquisitions	-	1.188.700.000	-	-	1.188.700.000
- CIP transferred to fixed assets	-	-	-	-	-
Decreases	-	-	-	-	-
- Other decreases	-	-	-	-	-
Ending balance	224.818.044.917	105.525.860.028	21.126.742.902	1.318.367.257	352.789.015.104
Accumulated depreciation					
Beginning balance	131.017.421.838	76.005.004.206	14.793.219.104	1.076.069.550	222.891.714.698
- Depreciation charged for the period	4.549.680.768	3.125.314.517	543.735.888	17.949.740	8.236.680.913
Decreases	1.069.034	-	-	-	1.069.034
- Other decreases	1.069.034	-	-	-	1.069.034
Ending balance	135.566.033.572	79.130.318.723	15.336.954.992	1.094.019.290	231.127.326.577
Net book value					
As at the beginning of the year	93.800.623.079	28.332.155.822	6.333.523.798	242.297.707	128.708.600.406
As at the end of the period	89.252.011.345	26.395.541.305	5.789.787.910	224.347.967	121.661.688.527

9. INTANGIBLE FIXED ASSETS

	Land use rights	Computer softwares	Total
	VND	VND	VND
Cost			
Beginning balance	10.635.917.979	1.730.983.630	12.366.901.609
- Software upgrade	-	-	-
Ending balance	10.635.917.979	1.730.983.630	12.366.901.609
Accumulated amortization			
Beginning balance	-	793.906.228	793.906.228
- Amortization charged during the period	-	247.515.027	247.515.027
Decreases	-	-	-
- Other decreases	-	-	-
Ending balance	-	1.041.421.255	1.041.421.255
Net book value			
As at the beginning of the year	10.635.917.979	937.077.402	11.572.995.381
As at the end of the period	10.635.917.979	689.562.375	11.325.480.354

The land use rights represent indefinite-term land use rights at the petroleum retail stations of Quang Tung, Quynh Tam, Binh Loc, and Ky Van, which have been granted Land Use Right Certificates by the People's Committee of Ha Tinh Province.

10. PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term	39.788.229	61.707.601
- Other items	39.788.229	61.707.601
b) Long-term	82.636.745.345	76.745.663.788
Land lease payment in Duc Ninh Dong Ward, Dong Hoi City (1)	8.051.200.000	8.145.920.000
Rental expense for petroleum retail stations	50.432.210.218	41.170.174.258
Vehicle rental expense	1.453.413.978	1.922.413.978
Land lease payment at Petrol Station No. 417, Tran Phu Street, Ha Tinh City (1)	3.182.872.048	3.228.559.207
Land lease payment at Xuan An Petrol Station (1)	1.660.809.122	1.695.246.671
Asset repair expenses	15.247.529.470	19.154.691.149
Site clearance compensation at petrol station (3)	891.600.523	486.499.191
Tools and equipment pending allocation	-	-
Site clearance compensation at Vung Ang Oil Depot (2)	602.769.750	364.449.750
Other expenses	1.114.340.235	577.709.584
	82.676.533.574	76.807.371.389

(*) The compensation for site clearance of the Company's Oil Depot will be gradually offset against land use fees and land lease payments payable to the state budget, in accordance with the Investment Incentive Certificate issued by the Vung Ang Economic Zone Authority on December 21, 2008. However, as the Company is exempted from land lease payments for the first 15 years of operation, this expense will be gradually offset starting from the 16th year.

11. LOANS AND FINANCE LEASE LIABILITIES

	01/01/2025		During the period		30/06/2025	
	Amount		Increase		Amount	
	VND	Repayable amount	VND	Decrease	VND	Repayable amount
a) Short-term loans						
- Short-term loans	-	-	56.466.000.000	56.466.000.000	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch	-	-	56.466.000.000	56.466.000.000	-	-
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch	-	-	-	-	-	-
- Current portion of long-term loans and debts	2.253.053.900	2.253.053.900	651.887.800	1.369.053.900	1.535.887.800	1.535.887.800
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch ⁽¹⁾	1.393.053.900	1.393.053.900	524.000.000	1.154.053.900	763.000.000	763.000.000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch ⁽³⁾	860.000.000	860.000.000	127.887.800	215.000.000	772.887.800	772.887.800
	2.253.053.900	2.253.053.900	57.117.887.800	57.835.053.900	1.535.887.800	1.535.887.800
b) Long-term loans						
- Long-term loans	2.003.707.167	2.003.707.167	-	651.887.800	1.351.819.367	1.351.819.367
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Tinh Branch ⁽¹⁾	822.880.967	822.880.967	-	524.000.000	298.880.967	298.880.967
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Tinh Branch ⁽¹⁾	1.180.826.200	1.180.826.200	-	127.887.800	1.052.938.400	1.052.938.400
	2.003.707.167	2.003.707.167	-	651.887.800	1.351.819.367	1.351.819.367

12. SHORT-TERM PAYABLES TO SUPPLIERS

	30/06/2025		01/01/2025	
	Amount	Repayable amount	Amount	Repayable amount
	VND	VND	VND	VND
a) Short-term payables to suppliers	214.769.619.824	214.769.619.824	207.930.966.344	207.930.966.344
- PetroVietnam Oil Joint Stock Corporation	155.181.575.940	155.181.575.940	201.549.799.450	201.549.799.450
- Other suppliers	59.588.043.884	59.588.043.884	6.381.166.894	6.381.166.894
	214.769.619.824	214.769.619.824	207.930.966.344	207.930.966.344

Relationship		30/06/2025		01/01/2025	
		Amount	Repayable amount	Amount	Repayable amount
		VND	VND	VND	VND
b) Payables to related parties					
- PetroVietnam Oil Corporation (PVOIL)	Parent company	155.181.575.940	155.181.575.940	201.549.799.450	201.549.799.450
- PETEC Trading and Investment Corporation JSC.	Fellow subsidiary		-	167.076	167.076
- PVOIL Central JSC.	Fellow subsidiary	19.268.685	19.268.685	7.878.217	38.478.397
- PVOIL Phu Yen JSC.	Fellow subsidiary	19.715.281	19.715.281	5.516.100	14.767.412
- PVOIL Trans Co. Ltd.	Fellow subsidiary	1.098.948.242	1.098.948.242	498.303.367	1.255.761.080
- Thu Duc Trading & Import Export JSC.	Fellow subsidiary		-	157.199.484	213.451.535
- PVOIL Thanh Hoa Co. Ltd.	Fellow subsidiary	10.111.954	10.111.954	399.116.212	399.116.212
- PVOIL Phu Tho JSC.	Fellow subsidiary	7.801	7.801	-	-
- PVOIL Lube JSC.	Fellow subsidiary	572.667.527	572.667.527	681.971.985	681.971.985
		156.902.295.430	156.902.295.430	203.299.951.891	204.153.513.147

13. TAXES AND OTHER PAYABLES TO STATE BUDGET

	Beginning receivables VND	Beginning payables VND	Payables during the period VND	Actual payments during the period VND	Ending receivables VND	Ending payables VND
Value-added tax	-	171.217.550	25.695.954.287	24.262.762.677	-	1.604.409.160
Corporate income tax	-	1.273.700.760	1.305.664.130	1.273.700.760	-	1.305.664.130
Personal income tax	153.624.023	-	840.666.488	873.758.780	186.716.315	-
Environmental protection tax	-	28.427.883.239	170.870.143.872	169.099.611.240	-	30.198.415.871
Land and housing tax	-	-	683.026.588	683.026.588	-	-
Other types of taxes	-	-	-	-	-	-
Other fees, charges and payables	-	-	51.000.000	51.000.000	-	-
	<u>153.624.023</u>	<u>29.872.801.549</u>	<u>199.446.455.365</u>	<u>196.243.860.045</u>	<u>186.716.315</u>	<u>33.108.489.161</u>

14. SHORT-TERM ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term	957.117.580	1.287.478.933
Interest expenses	2.320.449	11.373.493
Vehicle rental expenses	315.086.503	315.086.503
Petrol station rental expenses	263.764.964	125.497.501
Insurance expenses	-	117.139.052
Other expenses	375.945.664	718.382.384
	957.117.580	1.287.478.933

15. OTHER SHORT-TERM PAYABLES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term	28.406.138.095	13.464.334.189
- Trade union funds	250.775.979	238.999.750
- Dividends payable	7.868.482.880	4.198.438.380
Payables for PVOIL Easy sales proceeds	11.699.635.614	6.505.691.315
+ PVOIL Binh Thuan JSC.	251.548.479	80.227.440
+ PVOIL Central JSC.	5.182.337.030	3.149.489.344
+ PVOIL Hanoi JSC.	1.878.181.840	1.689.531.849
+ Thu Duc Trading & Import Export JSC.		316.330.406
+ PVOIL Thanh Hoa JSC.	79.617.450	24.555.750
+ PVOIL Nam Dinh JSC.	107.632.938	58.818.300
+ PETEC Trading and Investment Corporation JSC.	248.438.111	105.602.860
+ PVOIL Phu Yen JSC.	54.659.830	31.432.250
+ PVOIL Phu Tho JSC.	597.859.150	131.957.000
+ PVOIL Sai Gon JSC.	82.867.496	35.514.646
+ PetroVietnam Oil Corporation (PVOIL)	2.920.716.000	-
+ Other members	295.777.290	882.231.470
Other payables	8.587.243.622	2.521.204.744
b) Long-term		
Deposits and collaterals received (1)	-	3.000.000.000
	28.406.138.095	16.464.334.189

16. OWNERS' EQUITY

a) Changes in Owners' Equity

	Contributed capital	Investment & Development fund	Financial reserve	Undistributed profits	Total
	VND	VND	VND	VND	VND
Beginning balance of the previous year	124.996.120.000	35.713.389.298	-	20.674.307.704	181.383.817.002
Profit in the previous period	-	-	-	10.044.879.292	10.044.879.292
Other decreases	-	-	-	-	-
Profit distribution	-	1.400.000.000	-	(9.408.983.951)	(8.008.983.951)
BoDs' remuneration	-	-	-	-	-
Ending balance of the previous period	124.996.120.000	37.113.389.298	-	21.310.203.045	183.419.712.343
Beginning balance of the previous year	124.996.120.000	37.113.389.298	-	21.310.203.045	183.419.712.343
Profit in the current year	-	-	-	4.159.454.437	4.159.454.437
Profit distribution	-	886.610.702	-	7.767.835.318	8.654.446.020
Other adjustments	-	-	-	-	-
Ending balance of the current period	124.996.120.000	38.000.000.000	-	17.701.822.165	180.697.942.165

b) Details of contributed capital

	Ending balance	Proportion	Beginning balance	Proportion
	VND	%	VND	%
PetroVietnam Oil Corporation (PVOIL)	70.625.000.000	56,50%	70.625.000.000	56,5%
PetroVietnam LPG Trading JSC.	12.480.000.000	9,98%	12.480.000.000	9,98%
Ha Tinh Minerals and Trading Joint Stock Corporation	12.500.000.000	10,00%	12.500.000.000	10,0%
Other shareholders	29.391.120.000	23,51%	29.391.120.000	23,5%
	124.996.120.000	100%	124.996.120.000	100,0%

c) Capital transactions with owners and distribution of dividends and profits

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Contributed capital		
- <i>Beginning balance</i>	124.996.120.000	124.996.120.000
- <i>Increase in the period</i>	-	-
- <i>Ending balance</i>	124.996.120.000	124.996.120.000

d) Shares

	30/06/2025	01/01/2025
Number of registered shares for issuance	12.499.612	12.499.612
Number of shares issued to the public	12.499.612	12.499.612
- <i>Ordinary shares</i>	12.499.612	12.499.612
Number of shares outstanding	12.499.612	12.499.612
- <i>Ordinary shares</i>	12.499.612	12.499.612
Par value of outstanding shares (VND):	10.000	10.000

e) Company's Funds / Reserves

	30/06/2025	01/01/2025
	VND	VND
- Investment and development fund	38.000.000.000	37.113.389.298
	38.000.000.000	37.113.389.298

17. REVENUES FROM SALE OF GOODS AND RENDERING OF SERVICES

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Revenues from sale of goods	2.085.928.657.261	2.343.596.925.667
Revenues from rendering of services	22.919.749.033	19.921.543.821
	2.108.848.406.294	2.363.518.469.488

	Relationship	6 months ended 30 June 2025 VND	6 months ended 30 June 2024 VND
Revenue from related parties			
- PetroVietnam Oil Corporation (PVOIL)	Parent company	6.522.238.200	6.124.412.739
- PVOIL Hanoi JSC.	Fellow subsidiary	71.778.680	42.030.650
- PVOIL Nam Dinh JSC.	Fellow subsidiary	30.022.612	117.398.853
- PVOIL Hai Phong JSC.	Fellow subsidiary	151.139.411	92.138.882
- PVOIL Bac Lieu Co. Ltd.	Fellow subsidiary	11.916.000	11.907.000
- PVOIL Thanh Hoa JSC.	Fellow subsidiary	19.398.138.230	11.030.138.701
- PVOIL Sai Gon JSC.	Fellow subsidiary	1.554.826.465	1.644.191.590
- PVOIL Binh Thuan JSC.	Fellow subsidiary	3.458.785	2.529.001
- PVOIL Central JSC.	Fellow subsidiary	2.084.693.881	663.129.059
- PETEC Trading and Investment Corporation JSC.	Fellow subsidiary	4.873.436	673.743.862
- PVOIL Thai Binh JSC.	Fellow subsidiary	597.273	13.006.545.544
- PVOIL Tra Vinh Co. Ltd.	Fellow subsidiary	29.785.500	-
- PVOIL Phu Yen JSC.	Fellow subsidiary	1.411.772	5.454.140
- PVOIL Mekong JSC.	Fellow subsidiary	262.218	1.580.670
- PVOIL Thu Duc JSC.	Fellow subsidiary	11.178.841.486	5.236.926
- PVOIL Trans Co. Ltd.	Fellow subsidiary	20.274.828	3.245.731.534
- PVOIL Vung Tau JSC.	Fellow subsidiary	604.158	1.489.772
- PVOIL Phu Tho JSC.	Fellow subsidiary	5.302.362	836.319
		41.070.165.297	36.668.495.242

18. REVENUE DEDUCTIONS

	6 months ended 30 June 2025 VND	6 months ended 30 June 2024 VND
- Trade discount	-	-
	-	-

19. NET REVENUES FROM SALE OF GOODS AND RENDERING OF SERVICES

	6 months ended 30 June 2025 VND	6 months ended 30 June 2024 VND
Net revenues from sale of goods	2.085.928.657.261	2.343.596.925.667
Net revenues from rendering of services	22.919.749.033	19.921.543.821
	2.108.848.406.294	2.363.518.469.488

20. COST OF GOOD SOLD

	6 months ended 30 June 2025 VND	6 months ended 30 June 2024 VND
Cost of goods sold	2.021.031.771.690	2.279.473.210.923
cost of services rendered	19.048.762.272	16.560.584.950
	2.040.080.533.962	2.296.033.795.873

21. FINANCIAL INCOME

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Interest income from deposits and loans	47.846.827	482.405.744
Early payment incentive from the Parent Company	579.416.598	667.845.424
	627.263.425	1.150.251.168

22. FINANCIAL EXPENSES

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Borrowing cost	261.359.686	535.644.893
Interest expense due to late payment to the Parent Company	-	-
	261.359.686	535.644.893

23. SELLING EXPENSES

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Raw materials and supplies expenses		12.588.889
Labor costs	22.369.898.682	21.298.723.984
Depreciation of fixed assets	4.461.257.341	4.554.689.326
External service expenses	24.349.234.327	23.168.680.890
Other cash expenses	6.429.499.618	6.645.453.731
	30.778.733.945	55.680.136.820

24. GENERAL AND ADMINISTRATIVE EXPENSES

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Labor costs	792.459.944	928.660.077
Depreciation of fixed assets	52.323.615	67.880.728
Provision costs	70.752.000	
External service expenses	1.012.303.802	1.069.590.012
Other cash expenses	3.175.400.432	3.000.780.675
	4.187.704.234	5.066.911.492

25. OTHER INCOME

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Other income	103.057.182	14.400.000
	103.057.182	14.400.000

26. OTHER EXPENSES

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Other expenses	1.063.202.083	164.372.997
	1.063.202.083	164.372.997

27. CURRENT CORPORATE INCOME TAX EXPENSES

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Accounting profit before corporate income tax (CIT)	5.465.118.567	7.202.258.581
Adjustments to increase taxable income:	1.063.202.083	164.372.997
+ <i>Other expenses</i>	1.063.202.083	164.372.997
+ <i>Remuneration for Board of Directors</i>	-	-
Taxable corporate income	6.528.320.650	7.366.631.578
<i>Taxable income from business activities eligible for tax incentives</i>	-	-
<i>Taxable income from other activities not eligible for tax incentives (*)</i>	6.528.320.650	7.366.631.578
CIT expense for business activities eligible for tax incentives	-	-
CIT expense for other activities not eligible for tax incentives	1.305.664.130	1.473.326.316
Current corporate income tax expense	1.305.664.130	1.473.326.316
CIT payable at the beginning of the period	1.273.700.760	973.494.111
CIT paid during the period	1.273.700.760	973.494.111
CIT payable at the end of the period	1.305.664.130	1.473.326.316

28. BASIC EARNINGS PER SHARE

The calculation of basic earnings per share

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Net profit after tax	4.159.454.437	5.728.932.265
Net profit attributable to	4.159.454.437	5.728.932.265
Weighted average number of ordinary shares outstanding during the period	12.499.612	12.499.612
Basic earnings per share	333	458

29. PRODUCTION AND BUSINESS EXPENSES BY ELEMENT

	6 months ended 30 June 2025	6 months ended 30 June 2024
	VND	VND
Raw materials and supplies expenses	-	12.588.889
Labor costs	23.162.358.626	22.227.384.061
Depreciation of fixed assets	4.513.580.956	4.622.570.054
External service expenses	25.361.538.129	24.405.075.642
Other cash expenses	9.604.900.050	9.646.234.406
	62.642.377.761	60.913.853.052

30. FINANCIAL INSTRUMENTS

The Company's financial instruments are:

	Book value			
	30/06/2025		01/01/2025	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Financial assets				
Cash and cash equivalents	220.598.501	-	270.466.711	-
Receivables from customers and other receivables	150.399.323.926	(235.840.000)	106.166.741.132	(117.920.000)
Total	150.619.922.427	(235.840.000)	106.437.207.843	(117.920.000)

	Book value	
	30/06/2025	01/01/2025
	VND	VND
Financial liabilities		
Borrowings and debts	2.887.707.167	4.256.761.067
Payables to suppliers and other payables	187.980.966.990	221.395.300.533
Accrued expenses	957.117.580	1.287.478.933
Total	191.825.791.737	226.939.540.533

Financial assets and financial liabilities have not been remeasured at fair value as of the end of the financial year in accordance with Circular No. 210/2009/TT-BTC and prevailing regulations, which require the presentation of financial statements and disclosures of financial instruments but do not provide equivalent guidance on the fair value measurement and recognition of financial assets and financial liabilities, except for provisions for doubtful debts and provisions for the devaluation of investments in securities, which are detailed in the relevant Notes.

Financial Risk Management

The Company is exposed to financial risks including market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the cost of incurred risks and the cost of risk management. The Company's Board of Management is responsible for monitoring the risk management process to ensure a reasonable balance between risks and risk control.

Market Risk

The Company's operations are mainly exposed to risks arising from changes in interest rates.

Interest Rate Risk

The Company is exposed to interest rate risk due to changes in the fair value or future cash flows of a financial instrument resulting from fluctuations in market interest rates, particularly in relation to demand or term deposits, borrowings, and floating-rate debt. The Company manages interest rate risk by analyzing market competition conditions to obtain interest rates that are favorable for its purposes.

Credit Risk

Credit risk is the risk that a counterparty to a financial instrument or contract fails to meet its obligations, resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily in relation to trade receivables) and its financial activities (including bank deposits, loans, and other financial instruments).

	Within 01 year	Over one year to five years	Over five years	Total
	VND	VND	VND	VND
As at 30 June 2025				
Cash and cash equivalents	220.598.501	-	-	220.598.501
Receivables from customers and other receivables	150.150.433.926	13.050.000	-	150.163.483.926
Total	150.371.032.427	13.050.000	-	150.384.082.427
As at 01 January 2025				
Cash and cash equivalents	365.314.552	-	-	365.314.552
Receivables from customers and others	110.814.528.110	13.050.000	-	110.827.578.110
Total	111.179.842.662	13.050.000	-	111.192.892.662

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a lack of funds. The Company's liquidity risk mainly arises from the mismatch in maturities between its financial assets and financial liabilities.

The maturity profile of the Company's financial liabilities, based on contractual undiscounted cash flows (on the basis of principal payments), is as follows:

	Within 01 year	Over one year to five years	Over five years	Total
	VND	VND	VND	VND
As at 30 June 2025				
Borrowings and debts	1.535.887.800	1.351.819.367	-	2.887.707.167
Payables to suppliers and other payables	187.980.966.990	-	-	187.980.966.990
Accured expenses	957.117.580	-	-	957.117.580
Total	190.473.972.370	1.351.819.367	-	191.825.791.737
As at 01 January 2025				
Borrowings and debts	2.253.053.900	2.003.707.167	-	4.256.761.067
Payables to suppliers and other payables	221.395.300.533	-	-	221.395.300.533
Accured expenses	1.287.478.933	-	-	1.287.478.933
Total	224.935.833.366	2.003.707.167	-	226.939.540.533

The Company believes that the level of concentration of risk related to debt repayment is manageable. The Company is capable of meeting its maturing obligations through cash flows generated from operating activities and proceeds from maturing financial assets.

31. EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

There were no significant events occurring after the end of the accounting period that require adjustments to or disclosure in these financial statements.

32. SEGMENT REPORTING

The Company's main line of business is petroleum trading, which is primarily conducted in three provinces: Nghe An, Ha Tinh, and Quang Binh. Therefore, the Company does not present segment reporting by business line or geographic area.

33. COMPARATIVE FIGURES

The comparative figures in the Balance Sheet and relevant Notes are those from the audited financial statements for the year 2024 and the first six months of 2024, audited by An Viet Auditing Co., Ltd.

Prepared on 15 July 2025

Preparer



Nguyen Thi Phuong

Chief Accountant



Bui Duc Duy

Director



Hoàng Nguyen Thanh